

FINANCIAL SERVICES GUIDE

Part 2 (Adviser Profile)

Date: updated – 24 / 06 / 2020



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PART 2

Part 2 (Adviser Profile) contains the following sections:

- About Your Adviser (Section 1);
- Services I Provide (Section 2); and
- Fees and Charges (Section 3);

This document is Part 2 (Adviser Profile) of the Financial Services Guide (FSG) dated 1 January 2019 and should be read together with Part 1.

Part 2 sets out specific details about me as an Authorised Representative of Bombora Advice Pty Ltd (Bombora). I am authorised by Bombora to provide the financial services described in Part 1 and Part 2 (Adviser Profile) of the FSG. I have also been authorised by Bombora to distribute this FSG.

Bombora Advice Pty Ltd ('Bombora')
ABN 40 156 250 565 holder of
Australian Financial Services Licence No. 439065 ('AFSL')
Level 15, 390 St Kilda Rd, Melbourne, Vic, 3004

Email: info@bomboraadvice.com.au
Website: www.bomboraadvice.com.au

SECTION 1 ABOUT YOUR ADVISER

Who is your Adviser?

Your Adviser is myself, Murray Browne, and my company is MBA Financial Group Pty Ltd.

In this document, the terms 'I', 'me', 'us', 'we' and 'our' refers to Murray Browne and MBA Financial Group Pty Ltd. The term 'Representatives' refers generally to Bombora's Authorised Representatives.

My Authorised Representative number is 273627 and the Corporate Authorised Representative number is 253404.

My contact details:

Street Address: 1/ 580 Church St, Richmond, Vic, 3121
Postal Address: PO Box 2063, Richmond, Vic, 3121
Mobile: 0418 535 323
Website: www.mba.net.au

What experience does your adviser have?

I have been providing financial advice since 1986.

What qualifications and professional memberships does your Adviser have?

I am a Certified Financial Planner® (CFP). I hold a Diploma of Financial Planning (DFP) and am a member of the Financial Planning Association of Australia (FPA) Limited.

Does your Adviser have any associations or relationships?

I have an association with MBA Financial Group Pty Ltd (ABN: 24 007 279 343) as a Director. Fees and commissions are paid to MBA Financial Group Pty Ltd by Bombora for distribution to me. MBA Financial Group Pty Ltd is also a Corporate Authorised Representative of Bombora and is not a related company of Bombora.

SECTION 2

THE SERVICES I PROVIDE

What areas is your Adviser authorised to provide advice on?

I am authorised by Bombora to provide general and personal advice and deal in financial products and financial services, including advice or services in the following areas:

- Life investment and life risk products
- Managed investments
- Superannuation products

Are there any services your Adviser is not authorised to provide?

I am not authorised by Bombora to provide advice or services in the following areas:

- Deposit products;
- Government debentures, stocks or bonds;
- Investor directed portfolio services];
- MDA services
- Standard margin lending facilities;
- Derivatives;
- Consumer credit advice and assistance
- Securities (e.g. shares);
- Self-Managed Super Funds
- Finance broking

Please ask me if you would like a referral for these services. If I receive a specific fee for this referral, it is disclosed below in Section 3 'Fees and Charges'. It may also be disclosed in an advice document such as a Statement of Advice ('SoA'), if I provide you with personal advice.

How can you provide your instructions to me?

You may provide instructions to me by using any of the contact details provided in Section 1 'About Your Adviser'.

Privacy Statement

In addition to the information provided in the Bombora FSG Part 1 on how we collect, hold, use and disclose your personal information, and how we manage this information, further details around privacy are available at www.mba.net.au and/or by calling us on 03 9240 3122.

SECTION 3 FEES AND CHARGES

How will your Adviser be paid for services provided?

All fees and commissions disclosed in this FSG which are attributed to the services provided to you by me are paid to Bombora.

Bombora receives all fees and commissions payable for the services we provide and pays 100% of all the fees and commissions it receives to MBA Financial Group Pty Ltd.

I receive director fees and profit share as a director of MBA Financial Group Pty Ltd as determined by the company as appropriate from time to time.

What is your Adviser fee structure?

As part of our advice process, there are costs to you at various stages of the process.

Before making any recommendations, I will discuss and agree on the fees with you.

Advice fees are inclusive of GST and payable by you at the following stages:

1) Recommendation:

For having a Statement of Advice (SoA) prepared, a plan preparation fee up to \$550 (including GST) may be payable. The actual fee will depend on the complexity of your situation and the time it takes to prepare personal financial advice for you.

A SoA will be prepared to confirm in writing any advice given. Please note the plan preparation fee will still apply where you decide not to implement my advice.

2. Implementation:

I may charge an implementation fee to implement the recommendations in your SoA.

This fee is payable when you decide to proceed with the implementation of any one or more recommendations that I provide to you.

The fee will depend on the complexity of your situation and the amount of funds invested but will not exceed \$1,100 or \$220 per hour.

3. Ongoing Advice Service and Reviews:

If you choose to have me conduct a review of your financial plan to ensure that your financial strategies and financial products remain appropriate to you, you may be charged a review fee.

If you choose to have me provide an ongoing advice service, you may be charged a fee ranging from \$220 to \$990.

4. Specific Technical or Strategic Advice

An hourly rate of \$220 may apply.

Where a placement fee and/or implementation fee is charged, I may rebate all or part of the initial commissions and/or ongoing commissions received from a product issuer, by way of an increase in your investment amount.

Where I receive an initial commission and/or ongoing commission amount, I may rebate all or part of the implementation and/or placement fee to you.

5. Claims Management Fee:

For existing clients, a Claims Management fee will not be payable however, for advice & assistance in the claims process for policies not under our management an hourly rate of \$220 (including GST) will be charged.

This fee includes form lodgement, liaising and negotiating with insurance providers, gathering of medical and financial information and ongoing support. Additional costs may apply with any direct travel costs or extraordinary requirements, however this will be agreed upon in writing prior to being invoiced.

Whilst commissions are payable based on the premiums you pay, the commissions are not an additional fee to you. I will not charge you a fee for researching and preparing your customised personal plan, nor will I charge a fee for implementing my recommendation or assisting you at claim time.

Note: Full details of all fees and commissions for financial services will be provided to you in a Statement of Advice (SoA) or Record of Advice (RoA) and Product Disclosure Statements (PDS) at the time of receiving any recommendation.

What other benefits does your Adviser receive?

In addition to the remuneration detailed, I am eligible to qualify for other benefits and entitlements as detailed below:

From time to time, we may accept alternative forms of remuneration from product providers or other parties (up to a value of \$300), such as hospitality or support connected with our professional development (e.g. training or sponsorship to attend conferences). We maintain a register detailing any benefit that we receive and other benefits that relate to information technology software support provided by a product issuer or that relate to educational and training purposes. A copy of the register is available on request for a small charge.

Will your Adviser be paid when making a referral?

I may receive a payment for making a referral to an external specialist such as an accountant, mortgage broker or solicitor. Any amount payable will be disclosed in the SoA provided to you. This will be paid by the external specialist and will be at no additional cost to you.



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